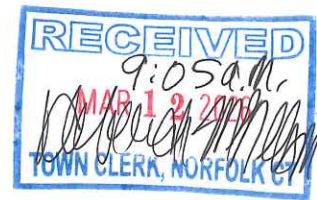


Pension Committee Meeting
Tuesday, March 10, 2026
4:00 PM Town Hall



Present: Susan MacEachron, Susan Anderson, Henry Tirrell, Kathy Lippincott, Ronald Zanobi, Deborah Nelson, Joseph Green and Barbara Gomez

The meeting was called to order at 4:00 p.m.

Discussion of Defined Contribution 401(a) and 457(b) Plans

- S. MacEachron would like to plan a Pension Meeting in June and invite Hannah Huntley from Raymond James to give a presentation to employees, then be available to meet individually should anyone have questions.
- S. MacEachron will speak with Hannah Huntley to make sure we receive quarterly reports on a regular basis.
- Discussion regarding the Town making 401(a) Plan payments quarterly instead of at the end of the fiscal year while still adhering to the rule of employees working at least 1000 hours per year to qualify. S. MacEachron advised us to adjust the payments to make sure the employees have worked 1000 hours.

Approval of Minutes: February 25, 2025

MOTION K. Lippincott to approve the minutes of the February 25, 2025 meeting as presented. Second S. Anderson. Carried unanimously.

Funding of the Defined Contribution Plan 401(a) for Fiscal Year 26/27

Following discussion, the Pension Committee is recommending the Town of Norfolk employer contribution remain at 5% for Fiscal Year 26/27.

MOTION J. Green to fund the 401(a) Plan at 5% for Fiscal Year 26/27. Second Deborah Nelson. Carried unanimously.

Any Other Business

- No other business.

MOTION K. Lippincott to adjourn at 4:20 p.m. Second J. Green. Carried unanimously.

Respectfully submitted,


Barbara Gomez, Secretary